

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No.1471 of 2023

IN THE MATTER OF:

Viva Highway Ltd.

...Appellant

Versus

LIC Housing Finance Ltd. & Anr.

...Respondents

Present:

For Appellant: Mr. Arun Kathpalia, Sr. Advocate with Mr. Hrishikesh Chitale, Mr. Debopriyo Moulik and Mr. Vijay Kari Singh, Advocates.

For Respondents: Mr. Gautam Narayan, Ms. Asmita Singh, Mr. Harshit Goel, Mr. Suja Jain, Mr. K.V. Vij, Advocates for R-1.

ORDER

20.12.2023: Learned counsel for the Appellant fairly submits that the proposal which was submitted by the Appellant has not found favour with the Financial Creditor. Learned counsel for the Financial Creditor submits that the proposal of the Appellant has not been approved.

In view of the above, the interim order passed on 10.11.2023 is vacated.

Learned counsel for the Appellant submits that the Appeal be adjourned to the last week of January.

List this Appeal on **29.01.2024**.

**[Justice Ashok Bhushan]
Chairperson**

**[Arun Baroka]
Member (Technical)**

Archana/nn